

Texans Credit Union
Consolidated Statement of Condition
December 31, 2024

Assets

Consumer Loans	1,043,393,864
Real Estate Loans	441,151,759
Participation Loans	71,779,989
Commercial Loans	-
Total Loans	1,556,325,612
Allowance for Loan Loss	(7,585,745)
Net Loans	1,548,739,867

Cash	169,662,597
Investments	434,682,454
Loans Held for Sale	769,042
Land and Buildings	22,796,226
Other Fixed Assets	4,142,843
Other Assets	63,125,262
Total Assets	2,243,918,289

Liabilities & Equity

Borrowings	0
Current Liabilities	30,382,725
Savings, Checking & Money Market	1,425,330,500
IRA Savings and CDs	91,010,120
Certificates of Deposit	492,187,100
Total Deposits	2,008,527,719

Gain (Loss) AFS Securities	(36,768,767)
Other Comprehensive Income	(1,410,365)
Total Other Equity	(38,179,132)

Other Reserves	0
Regular Reserves	35,135,126
Undivided Earnings	187,128,875
Net Income	20,922,976
Total Net Worth	243,186,976
Total Liabilities & Equity	2,243,918,289

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
December 31, 2024

Interest Income

Interest Income - Loans	74,592,658
Interest Income - Investments	31,233,879
Total Interest Income	<u>105,826,537</u>

Cost of Funds

Borrowed Money	17,160,668
Dividends on Deposits	25,559,409
Total Cost of Funds	<u>42,720,077</u>

Net Interest Income Before Provision **63,106,460**

Provision for Credit Losses **4,814,267**

Non-Interest Income

Fee Income	9,434,714
Other Operating Income	8,563,734
Non-Operating Gains (Losses)	(757,330)
Total Non-Interest Income	<u>17,241,118</u>

Non-Interest Expense

Employee Compensation & Benefits	28,860,345
Travel and Conference Expense	420,604
Office Occupancy Expense	3,915,945
Office Operations Expense	7,135,612
Educational and Promotional Expense	2,166,631
Loan Servicing Expense	2,231,282
Professional and Outside Services	8,531,550
Member Insurance	0
Operating Fees (Examination)	147,052
Miscellaneous Operating Expense	1,201,315
Total Non-Interest Expense	<u>54,610,336</u>

Net Income **20,922,976**

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