Texans Credit Union

Consolidated Statement of Condition

December 31, 2024

Assets

Consumer Loans Real Estate Loans Participation Loans Commercial Loans	1,043,393,864 441,151,759 71,779,989
Total Loans	1,556,325,612
Allowance for Loan Loss	(7,585,745)
Net Loans	1,548,739,867
Cash	169,662,597
Investments	434,682,454
Loans Held for Sale	769,042
Land and Buildings	22,796,226
Other Fixed Assets	4,142,843
Other Assets	63,125,262
Total Assets	2,243,918,289
Liabilities & Equity	
Borrowings	0
Current Liabilities	30,382,725
Savings, Checking & Money Market	1,425,330,500
IRA Savings and CDs	91,010,120
Certificates of Deposit	492,187,100
Total Deposits	2,008,527,719
Gain (Loss) AFS Securities	(36,768,767)
Other Comprehensive Income	(1,410,365)
Total Other Equity	(38,179,132)
Other Reserves	0
Regular Reserves	35,135,126
Undivided Earnings	187,128,875
Net Income	20,922,976
Total Net Worth	243,186,976
Total Liabilities & Equity	2,243,918,289

Federally Insured by NCUA

Texans Credit Union

Consolidated Statement of Income

December 31, 2024

Interest Income - Loans74,592,658Interest Income - Investments31,233,879Total Interest Income105,826,537Cost of Funds17,160,668Borrowed Money17,160,668Dividends on Deposits25,559,409Total Cost of Funds42,720,077Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income9,434,714Other Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Income17,241,118Non-Interest Expense420,604Colfice Occupancy Expense3,915,945Office Operations Expense2,166,631Loan Servicing Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315Total Non-Interest Expense1,201,315	Interest Income	
Total Interest Income105,826,537Cost of Funds Borrowed Money17,160,668 25,559,409Dividends on Deposits25,559,409Total Cost of Funds42,720,077Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income9,434,714Other Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Income17,241,118Non-Interest Expense420,604Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense2,166,631Loan Servicing Expense2,231,282Professional and Promotional Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Interest Income – Loans	74,592,658
Cost of FundsBorrowed Money17,160,668Dividends on Deposits25,559,409Total Cost of Funds42,720,077Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income9,434,714Other Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Income17,241,118Non-Interest Expense28,860,345Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense2,166,631Loan Servicing Expense2,231,282Professional and Promotional Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Interest Income - Investments	31,233,879
Borrowed Money17,160,668Dividends on Deposits25,559,409Total Cost of Funds42,720,077Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income8,563,734Non-Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense420,604Employee Compensation & Benefits28,860,345Travel and Conference Expense3,915,945Office Occupancy Expense3,915,945Office Operating Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Total Interest Income	105,826,537
Borrowed Money17,160,668Dividends on Deposits25,559,409Total Cost of Funds42,720,077Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income8,563,734Non-Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense420,604Employee Compensation & Benefits28,860,345Travel and Conference Expense3,915,945Office Occupancy Expense3,915,945Office Operating Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315		
Dividends on Deposits25,559,409Total Cost of Funds42,720,077Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income9,434,714Other Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense420,604Employee Compensation & Benefits28,860,345Travel and Conference Expense3,915,945Office Occupancy Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315		
Total Cost of Funds42,720,077Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income9,434,714Other Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense420,604Employee Compensation & Benefits28,860,345Travel and Conference Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,251,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	,	
Net Interest Income Before Provision63,106,460Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income9,434,714Other Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense28,860,345Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	•	
Provision for Credit Losses4,814,267Non-Interest Income9,434,714Other Operating Income8,563,734Non-Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense420,604Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Total Cost of Funds	42,720,077
Non-Interest IncomeFee Income9,434,714Other Operating Income8,563,734Non-Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense17,241,118Non-Interest Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Net Interest Income Before Provision	63,106,460
Fee Income9,434,714Other Operating Income8,563,734Non-Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense17,241,118Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Provision for Credit Losses	4,814,267
Other Operating Income8,563,734Non-Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense28,860,345Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,266,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Non-Interest Income	
Other Operating Income8,563,734Non-Operating Gains (Losses)(757,330)Total Non-Interest Income17,241,118Non-Interest Expense28,860,345Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Fee Income	9,434,714
Total Non-Interest Income17,241,118Non-Interest ExpenseEmployee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Other Operating Income	
Non-Interest ExpenseEmployee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Non-Operating Gains (Losses)	(757,330)
Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Total Non-Interest Income	17,241,118
Employee Compensation & Benefits28,860,345Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Non-Interest Expense	
Travel and Conference Expense420,604Office Occupancy Expense3,915,945Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	•	28,860,345
Office Operations Expense7,135,612Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315		
Educational and Promotional Expense2,166,631Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Office Occupancy Expense	3,915,945
Loan Servicing Expense2,231,282Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	Office Operations Expense	7,135,612
Professional and Outside Services8,531,550Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315	•	
Member Insurance0Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315		
Operating Fees (Examination)147,052Miscellaneous Operating Expense1,201,315		8,531,550
Miscellaneous Operating Expense 1,201,315		0
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		54,010,336

Net Income

20,922,976

Federally Insured by NCUA