

Texans Credit Union  
Consolidated Statement of Condition  
December 31, 2023

**Assets**

Consumer Loans	886,907,539
Real Estate Loans	451,795,738
Participation Loans	78,670,287
Commercial Loans	-
Total Loans	<u>1,417,373,564</u>
Allowance for Loan Loss	<u>(6,361,202)</u>
<b>Net Loans</b>	<b>1,411,012,362</b>
Cash	69,062,136
Investments	632,078,735
Loans Held for Sale	271,098
Land and Buildings	21,700,590
Other Fixed Assets	4,400,500
Other Assets	<u>57,407,831</u>
<b>Total Assets</b>	<b><u><u>2,195,933,253</u></u></b>

**Liabilities & Equity**

Borrowings	0
Current Liabilities	32,311,724
Savings, Checking & Money Market	1,478,932,540
IRA Savings and CDs	88,946,038
Certificates of Deposit	<u>424,837,477</u>
<b>Total Deposits</b>	<b>1,992,716,056</b>
Gain (Loss) AFS Securities	(49,969,681)
Other Comprehensive Income	<u>(1,388,846)</u>
Total Other Equity	(51,358,527)
Other Reserves	0
Regular Reserves	35,135,126
Undivided Earnings	163,214,746
Net Income	<u>23,914,129</u>
<b>Total Net Worth</b>	<b><u><u>222,264,000</u></u></b>
<b>Total Liabilities &amp; Equity</b>	<b><u><u>2,195,933,253</u></u></b>

Federally Insured by NCUA

Texans Credit Union  
Consolidated Statement of Income  
December 31, 2023

**Interest Income**

Interest Income - Loans	56,976,140
Interest Income - Investments	24,399,241
<b>Total Interest Income</b>	<b><u>81,375,381</u></b>

**Cost of Funds**

Borrowed Money	12,974,524
Dividends on Deposits	12,853,486
<b>Total Cost of Funds</b>	<b><u>25,828,011</u></b>

**Net Interest Income Before Provision** **55,547,371**

**Provision for Credit Losses** **2,321,005**

**Non-Interest Income**

Fee Income	8,158,946
Other Operating Income	9,023,800
Non-Operating Gains (Losses)	(687,308)
<b>Total Non-Interest Income</b>	<b><u>16,495,437</u></b>

**Non-Interest Expense**

Employee Compensation & Benefits	23,512,833
Travel and Conference Expense	300,545
Office Occupancy Expense	3,765,877
Office Operations Expense	5,819,760
Educational and Promotional Expense	1,432,485
Loan Servicing Expense	2,038,563
Professional and Outside Services	7,670,540
Member Insurance	0
Operating Fees (Examination)	131,998
Miscellaneous Operating Expense	1,135,074
<b>Total Non-Interest Expense</b>	<b><u>45,807,674</u></b>

**Net Income** **23,914,129**

Federally Insured by NCUA